

## NELSON APPOINTS HIGHLY EXPERIENCED MEMBERS TO ITS EXPLORATION TEAM

**Nelson Resources Limited (ASX: NES) (Nelson or the Company)** is pleased to announce the appointment of two highly experienced members to its exploration team, with James Farrell joining the Company as Exploration Manager and Justin Ward joining as Senior Geophysicist.

Mr Farrell is a gold and base metals geologist with 18 years' experience and specialist expertise in exploration and resource development in Australia and internationally. He has significant experience with project generation, multidisciplinary project feasibility studies and project development strategy.

Mr Ward is a highly regarded senior geophysicist with 24 years' experience in mineral exploration in Australia, Africa, North America and Russia. He has senior project exploration experience working in geoscience teams exploring for gold, base metals, iron ore, minerals sands and diamonds. He is an active member of the ASEG.

Commenting on his appointment, Mr Farrell said:

*"I'm thrilled to join a company with such a significant land holding in an underexplored area and a focus on exploring for large-scale deposits. The Company's flagship Woodline Project is prospective for Tropicana-style mineralisation with gold already demonstrated to be present in bedrock at the Redmill and Grindall Prospects. In the north of the Woodline area, the Archean greenstone-hosted Socrates Prospect already has a series of high-grade gold results from RC drilling which show continuous mineralisation over a strike length of nearly 400 m.*

*I have been on site during the Company's recent fieldwork program and will look to develop a number of additional exploration targets once the processing and interpretation of the new geochemical and geophysical data has been completed.*

*Additionally, Nelson's Tempest Project is truly an exciting exploration opportunity. The project is located 80 km northeast of the Nova mine and immediately adjacent to Rumble Resources' Thunderstorm Project which is a Joint Venture with IGO. Tempest is prospective for nickel-copper sulphides and gold which is highlighted by the work that is on-going on the neighbouring tenement by IGO / Rumble which appears to be following geophysical features which run directly into Nelson's tenure.*

*I am really looking forward to working with Nelson's CEO, Adam Schofield. Adam is a true explorationist and is focused on developing cost-effective and efficient technologies for large-scale collection of exploration data. I will be working closely with Adam to develop systematic exploration programs where we see a high proportion of the budget going into the ground for discovery."*

### CAPITAL STRUCTURE

#### ORDINARY SHARES

Issued 114,802,142

#### OPTIONS

Listed options 33,345,410

Unlisted options 15,614,458

### BOARD

Executive Director - Adam Schofield

Non-Executive Chairman - Warren Hallam

Non-Executive Director - Stephen Brockhurst

Company Secretary - Stephen Brockhurst

### LAST CAPITAL RAISE

July 2020

Entitlements Offer & Placement

\$2.355m @ 3.8c



Commenting on his appointment, Mr Ward said:

*“I am excited to be working with the Nelson Resources geoscience team on high quality tenure close to producing mines. The geophysical response of the nearby deposits are well known, and there is every opportunity that the signature of these mines will be detected on our tenements. There is surprisingly little cover over much of this ground, so fast and inexpensive geophysical techniques should work well. Our in-house ability to acquire and interpret large volumes of geophysical data adds significant value to projects such as Woodline and produces drill ready targets. Watch this space for announcements over the next few weeks and months as Nelson Resources applies innovative thinking, automation and the latest technologies in our quest for the next Tropicana.”*

Nelson Resources Executive Director and CEO, Adam Schofield, said:

*“Over the last two years we have pulled together a significant 934 km<sup>2</sup> tenure package in the highly prospective Fraser Range. The appointment of these highly skilled individuals to our exploration team is a significant part of our next steps towards our Company goal of making significant discoveries in the area”.*

### **For further information please contact:**

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## ABOUT NELSON RESOURCES

Nelson Resources is an exploration company with a highly prospective 956km<sup>2</sup> tenure holding. The key focus for the Company is its 828 km<sup>2</sup> Woodline Project.

The Woodline Project lies on the boundary of the Albany Fraser Oregon and the Norseman - Wiluna Greenstone belt in Western Australia.

### The Woodline Project contains:

- 45km of the Cundelee Shear Zone which already consists of a known +20km Gold Geochemical and bedrock anomaly, hosted in the same geological structural setting <sup>1</sup> as the 7.7 million ounce Tropicana Gold mine <sup>2</sup>.
- 30km of significantly unexplored greenstones along the Norseman-Wiluna greenstone belt.
- A significant and unique holding within the confluence of the Keith-Kilkenny Fault / the Claypan Shear Zone and the Cundelee Shear Zone. These three Shears have hosted many of the largest gold projects in Western Australia.

Historical exploration of \$14 million by the Company, Sipa Resources, Newmont and MRG.

The 7.7 million ounce Tropicana Gold Mine which is operated by AngloGold Ashanti was discovered in 2005 by IGO Group Limited via a gold-in-soil anomaly that led to further exploration and is one of the most important gold discoveries in Australia for decades. Tropicana currently produces approximately 450,000 ounces per annum <sup>3</sup>. In today's gold price terms, that equates to over A\$1 billion dollars per annum.

Nelson Resources confirms that it is not aware of any new information or data that materially affects the exploration results included in this announcement.

<sup>1</sup> <https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Korsch-presentations-0012.pdf>

<sup>1</sup> [https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Spaggiari\\_2-presentations-0004.pdf](https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Spaggiari_2-presentations-0004.pdf)

<sup>2</sup> <http://www.tropicanaajv.com.au/irm/content/reserves-resource-statement1.aspx?RID=284>

<sup>3</sup> <http://www.tropicanaajv.com.au/irm/content/fact-sheet.aspx?RID=318>

