



## NOTICE UNDER SECTION 708A

**Nelson Resources Limited (ASX: NES) (Nelson or the Company)** has today issued 2,355,254 quoted options exercisable at \$0.08 expiring 7 July 2022. The options are part of a class of securities quoted on the Australian Securities Exchange Limited (ASX).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001. The options were issued without disclosure to the investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act 2001. The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Corporations Act 2001; and
- b) Section 674 of the Corporations Act 2001.

There is no excluded information as at the date of this notice, for the purposes of Sections 708A(7) and (8) of the Corporations Act 2001.

This ASX Announcement has been approved for release by the Board.

### For further information please contact:

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### ABOUT NELSON RESOURCES

Nelson Resources is an exploration company with a highly prospective 956km<sup>2</sup> tenure holding. The key focus for the company is its 828 km<sup>2</sup> Woodline Project.

The Woodline Project lies on the boundary of the Albany Fraser Oregon and the Norseman - Wiluna Greenstone belt in Western Australia.

#### The Woodline Project contains:

- 45km of the Cundeelee Shear Zone which already consists of a known +20km Gold Geochemical and bedrock anomaly, hosted in the same geological structural setting <sup>1</sup> as the 7.7 million ounce Tropicana Gold mine <sup>2</sup>.
- 30km of significantly unexplored greenstones along the Norseman-Wiluna greenstone belt.
- A significant and unique holding within the confluence of the Keith-Kilkenny Fault / the Claypan Shear Zone and the Cundeelee Shear Zone. These three Shears have hosted many of the largest gold projects in Western Australia.

Historical exploration of \$14 million by the Company, Sipa Resources, Newmont and MRG.

### CAPITAL STRUCTURE

**ORDINARY SHARES**  
Issued 114,802,142

**OPTIONS**  
Listed options 33,345,410  
Unlisted options 15,614,458

### BOARD

Executive Director - Adam Schofield  
Non-Executive Chairman - Warren Hallam  
Non-Executive Director - Stephen Brockhurst  
Company Secretary - Stephen Brockhurst

### LAST CAPITAL RAISE

July 2020  
Entitlements Offer & Placement  
\$2.355m @ 3.8c



The 7.7 million ounce Tropicana Gold Mine which is operated by AngloGold Ashanti was discovered in 2005 by IGO Group Limited via a gold-in-soil anomaly that led to further exploration and is one of the most important gold discoveries in Australia for decades. Tropicana currently produces approximately 450,000 ounces per annum<sup>3</sup>. In today's gold price terms, that equates to over A\$1 billion dollars per annum.

Nelson Resources confirms that it is not aware of any new information or data that materially affects the exploration results included in this announcement.

<sup>1</sup> <https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Korsch-presentations-0012.pdf>

<sup>1</sup> [https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Spaggiari\\_2-presentations-0004.pdf](https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Spaggiari_2-presentations-0004.pdf)

<sup>2</sup> <http://www.tropicanaqv.com.au/irm/content/reserves-resource-statement1.aspx?RID=284>

<sup>3</sup> <http://www.tropicanaqv.com.au/irm/content/fact-sheet.aspx?RID=318>

