



RESULTS OF ANNUAL GENERAL MEETING

Nelson Resources Limited (ASX: NES) (Nelson or the Company) is pleased to announce that at the Annual General Meeting of Shareholders held today, all resolutions put to the meeting were passed.

This ASX Announcement has been approved for release by the Board.

For further information please contact:

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ABOUT NELSON RESOURCES

Nelson Resources is an exploration company with a highly prospective 956km² tenure holding. The key focus for the company is its 828 km² Woodline Project.

The Woodline Project lies on the boundary of the Albany Fraser Oregon and the Norseman - Wiluna Greenstone belt in Western Australia.

The Woodline Project contains:

- 45km of the Cundelee Shear Zone which already consists of a known +20km Gold Geochemical and bedrock anomaly, hosted in the same geological structural setting ¹ as the 7.7 million ounce Tropicana Gold mine ².
- 30km of significantly unexplored greenstones along the Norseman-Wiluna greenstone belt.
- A significant and unique holding within the confluence of the Keith-Kilkenny Fault / the Claypan Shear Zone and the Cundelee Shear Zone. These three Shears have hosted many of the largest gold projects in Western Australia.

Historical exploration of \$14 million by the Company, Sipa Resources, Newmont and MRG.

The 7.7 million ounce Tropicana Gold Mine which is operated by AngloGold Ashanti was discovered in 2005 by IGO Group Limited via a gold-in-soil anomaly that led to further exploration and is one of the most important gold discoveries in Australia for decades. Tropicana currently produces approximately 450,000 ounces per annum ³. In today's gold price terms, that equates to over A\$1 billion dollars per annum.

Nelson Resources confirms that it is not aware of any new information or data that materially affects the exploration results included in this announcement.

¹ <https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Korsch-presentations-0012.pdf>

¹ https://www.dmp.wa.gov.au/Documents/Geological-Survey/GSWA-AFO-Spaggiari_2-presentations-0004.pdf

² <http://www.tropicanaajv.com.au/irm/content/reserves-resource-statement1.aspx?RID=284>

³ <http://www.tropicanaajv.com.au/irm/content/fact-sheet.aspx?RID=318>

CAPITAL STRUCTURE

ORDINARY SHARES
Issued 114,802,142

OPTIONS
Listed options 30,990,156
Unlisted options 7,614,458

BOARD

Executive Director - Adam Schofield
Non-Executive Chairman - Warren Hallam
Non-Executive Director - Stephen Brockhurst
Company Secretary - Stephen Brockhurst

LAST CAPITAL RAISE

July 2020
Entitlements Offer & Placement
\$2.355m @ 3.8c

Disclosure of Proxy Votes

NELSON RESOURCES LIMITED

Annual General Meeting

Tuesday, 15 September 2020



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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
1 Remuneration Report	P	22,546,845	22,228,777 98.59%	0 0.00%	90,542	318,068 1.41%	22,546,845 100.00%	0 0.00%	240,542
2 Re-election of Director - Warren Hallam	P	26,759,753	26,401,685 98.66%	0 0.00%	0	358,068 1.34%	26,909,753 100.00%	0 0.00%	0
3 Ratification of prior issue of Placement Shares and attaching Placement Options - 7.1 Capacity	P	23,542,297	23,184,229 98.48%	0 0.00%	0	358,068 1.52%	23,692,297 100.00%	0 0.00%	0
4 Ratification of prior issue of Placement Shares - 7.1A Capacity	P	23,542,297	23,174,229 98.44%	0 0.00%	0	368,068 1.56%	23,692,297 100.00%	0 0.00%	0
5 Ratification of prior issue of Follow-on Placement Shares and attaching Listed Options - 7.1 Capacity	P	24,126,428	23,758,360 98.47%	0 0.00%	0	368,068 1.53%	24,276,428 100.00%	0 0.00%	0
6 Ratification of prior issue of Follow-on Placement Shares - 7.1A Capacity	P	24,126,428	23,768,360 98.52%	0 0.00%	0	358,068 1.48%	24,276,428 100.00%	0 0.00%	0
7 Approval to issue Listed Options to Mahe Capital Pty Ltd	P	24,679,058	24,267,740 98.33%	25,000 0.10%	0	386,318 1.57%	24,804,058 99.90%	25,000 0.10%	0



Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)		
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN
8 Approval of 10% Placement Facility	P	26,759,753	26,358,435 98.50%	25,000 0.09%	0	376,318 1.41%	26,884,753 99.91%	25,000 0.09%	0
9 Grant of Incentive Options to a Related Party - Adam Schofield	P	25,218,422	24,832,104 98.47%	0 0.00%	50,542	386,318 1.53%	25,218,422 100.00%	0 0.00%	200,542
10 Grant of Incentive Options to a Related Party - Warren Hallam	P	25,393,423	25,007,105 98.48%	0 0.00%	50,542	386,318 1.52%	25,543,423 100.00%	0 0.00%	50,542
11 Grant of Incentive Options to a Related Party - Stephen Brockhurst	P	25,393,422	25,007,104 98.48%	0 0.00%	50,542	386,318 1.52%	25,543,422 100.00%	0 0.00%	50,542
12 Issue of Performance Rights to a Related Party - Adam Schofield	P	25,218,422	24,832,104 98.47%	0 0.00%	50,542	386,318 1.53%	25,218,422 100.00%	0 0.00%	200,542

