

# Nelson Resources Limited

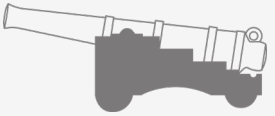
ASX: NES

ABN 83127620482

Adam Schofield – Executive Director

**Hunting for the next Tropicana...**

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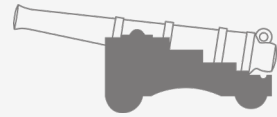
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## Exploration results

Exploration results in this presentation were previously announced to ASX on 3 June 2019. The Company confirms that it is not aware of any new information or data that materially affects the information included in this announcement.

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# Company Information



Capital Structure (ASX: NES)		Board	
Shares on issue	52,821,762	Non-Exec Chairman	Warren Hallam
Share price	\$0.042	CEO	Adam Schofield
Market capitalisation	\$2.21M	Non-Exec Director	Stephen Brockhurst
Debt	Nil	Company Secretary	Stephen Brockhurst

Top 10 Shareholdings	
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	6.30%
CROESUS MINING PTY LTD*	6.11%
MR ROBERT ANDREW JEWSON	5.21%
AJAVA HOLDINGS PTY LTD	2.84%
HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	2.62%
CAIRNGLEN INVESTMENTS PTY LTD	2.52%
MR RICHARD FARLEIGH	2.37%
MR ARIEL EDWARD KING	2.28%
MR GAVIN JEREMY DUNHILL	2.27%
METALS X LIMITED	2.11%

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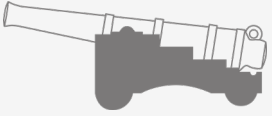
From 01 Mar 2020 To 04 Jun 2020

Price

Volume

\* Denotes merged holders

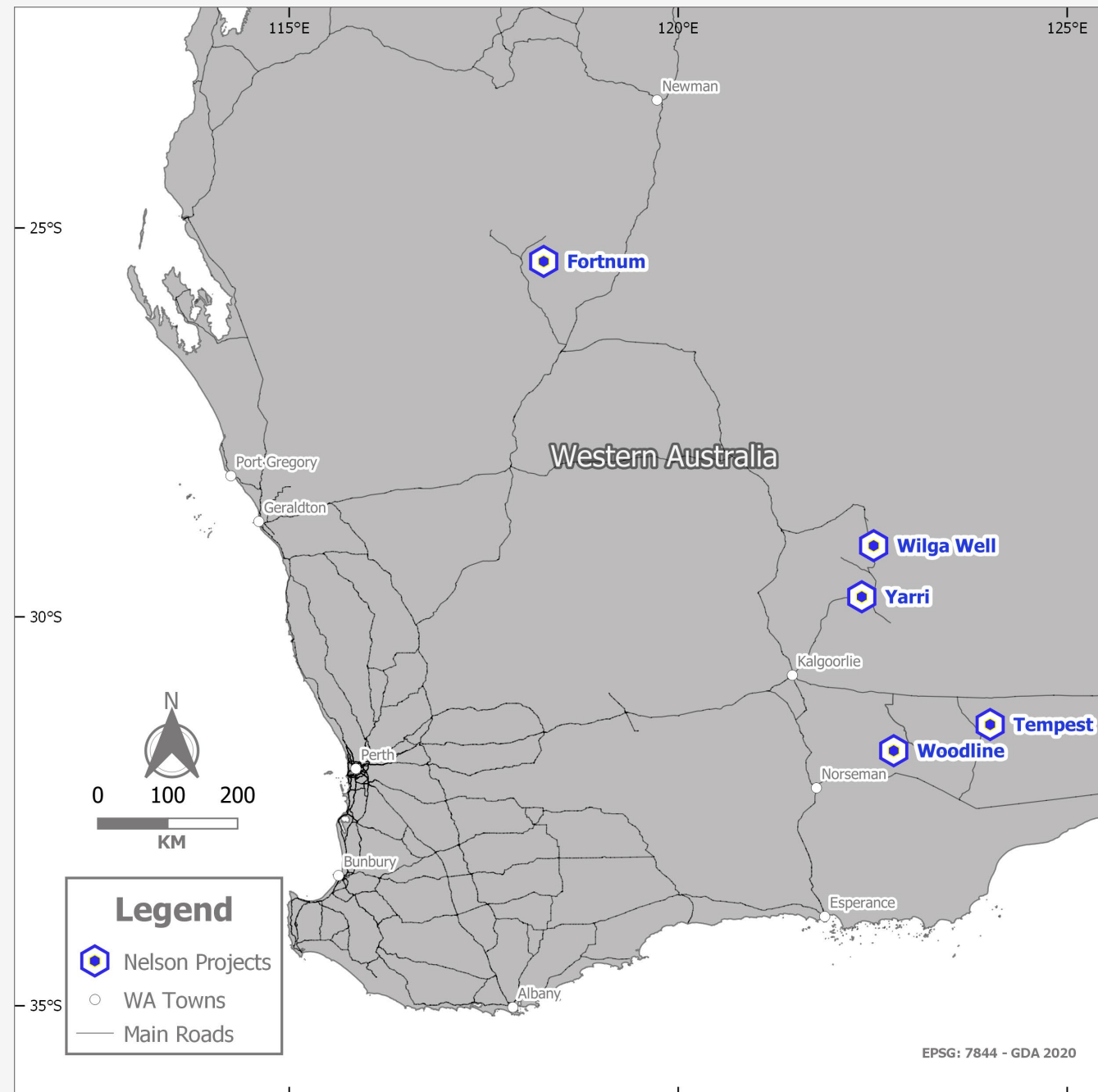
# Company Overview



- 100% interest in 5 gold projects located in Western Australia.
- Located in the prolific and highly sought-after Fraser Range, Eastern Goldfields and Fortnum Area.
- Good infrastructure without country risk.
- Advanced exploration and almost 1,000km<sup>2</sup> of prime tenure.
- Focused on the 100% owned Woodline project (previously owned by Sipa /Newmont).
- Genuine potential to produce a **Tropicana style gold deposit**.
- ~\$14 million spent on lead up exploration which has identified 4 sizeable gold targets.
- 45km of the Cundeelee Shear Zone, 20km long gold geochemical and bedrock anomaly and 30km of underexplored Greenstone belt.
- Significant potential for several major gold discoveries.
- Active program planned for Q3 of 2020.
- Tightly held corporate structure with 53 million shares on issue.

# Project Locations

- Albany Fraser Orogen / Yilgarn Craton
  - Woodline Project
  - Tempest Project
- Eastern Goldfields
  - Yarri Project
  - Wilga Well Project
- Fortnum
  - Fortnum Project





# Woodline Project Location

- 170 km South East of Kalgoorlie
- Project area of 828 km<sup>2</sup>
- Tropicana Gold Belt:

Highly prolific belt with world class deposits:

- **Tropicana:** 7.7 million ounce Au (AngloGold Ashanti) <sup>1</sup>
- **Beachcomber:** 3m @ 66g/t Au (AngloGold Ashanti) <sup>2</sup>
- **Corvette:** 3m @ 40g/t Au (Corvette Resources) <sup>3</sup>
- Transition zone between the Albany Fraser Range and the Yilgarn-Craton.
- **Archean Greenstones:**

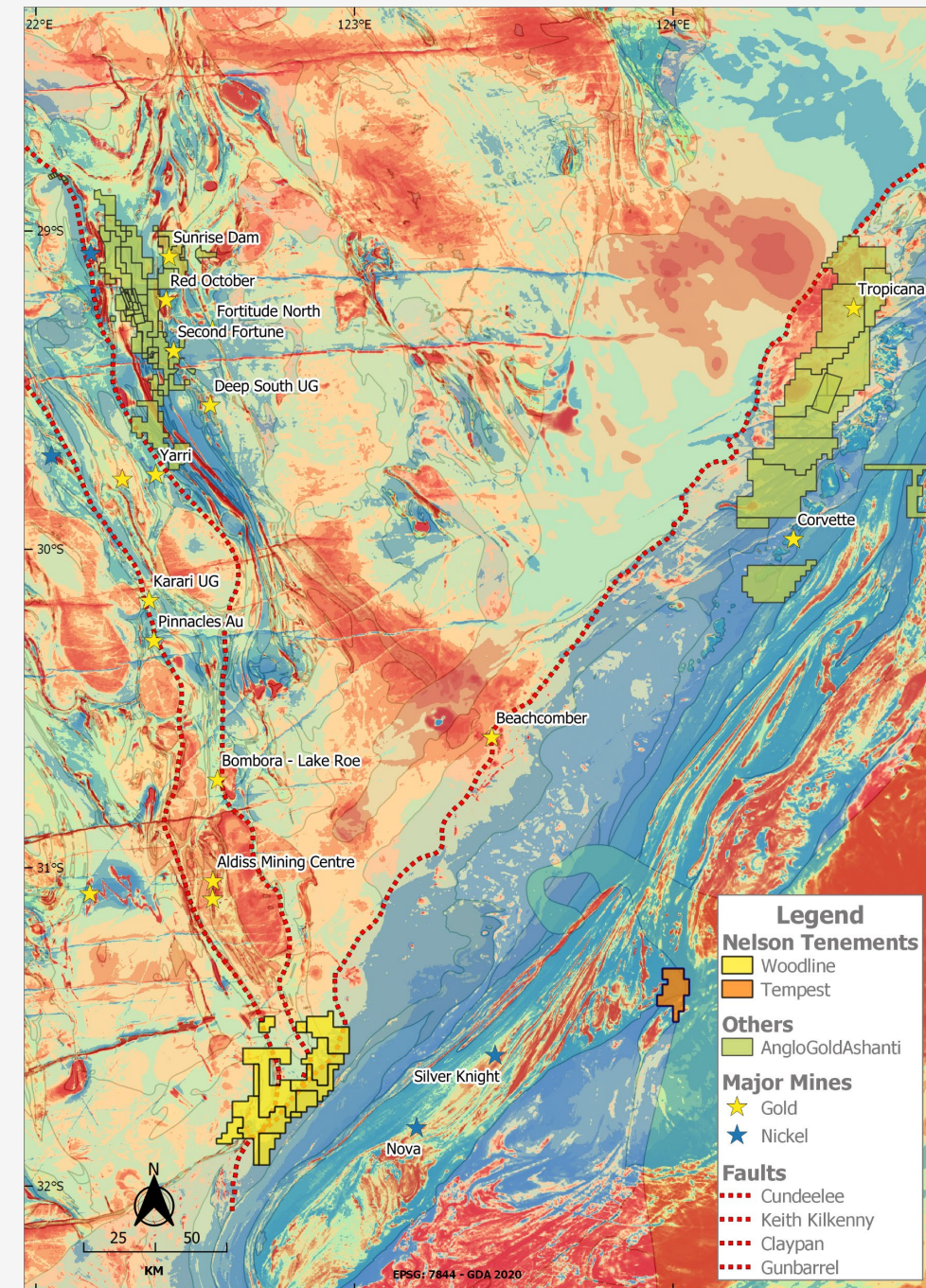
Rock type that hosts very large Gold deposit (Northern portion of the Woodline project)

- **Gruyere:** > 3 Moz Au
- **St. Ives:** > 10 Moz Au

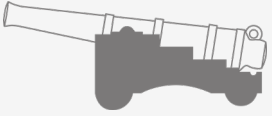
<sup>1</sup> <http://www.tropicanaajv.com.au/irm/content/reserves-resource-statement1.aspx?RID=284>

<sup>2</sup> <http://www.asx.com.au/asxpdf/20080925/pdf/31chwtwbmmnhw4.pdf>

<sup>3</sup> <https://www.proactiveinvestors.com.au/companies/news/134796/corvette-resources-confirms-a5m-exploration-budget-at-plumridge--7358.html>

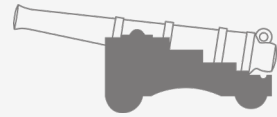


# Woodline



- 828km<sup>2</sup> of wholly owned tenure.
- Stronger land position than all previous “modern explorers” as there are no multiple JV’s.
- 4 large and significant drill targets including Grindall-Redmill-Harvey and Socrates with previous Nelson work done.
- 3 distinct exploration opportunities:
  - **The 20 km long Tropicana style targets of Grindall-Redmill-Harvey (South).**
  - **The grossly underexplored 30 km Greenstone belt (West).**
  - **The junction of the Norseman-Wiluna Greenstones and the Northern Foreland.**
- Significant exploration close to the tenure by FMG, Silverlake, and others.

# Woodline Exploration to Date - \$14 million spent



## Newmont / Sipa / MRG

### (Grindall-Redmill-Harvey)

- 14,511 auger samples
- 3961 RAB / Aircore Holes
- 84 RC holes
- 5 Diamond holes
- Aeromagnetics
- 800 x 400m gravity survey
- Orthophoto & DEM
- IP Survey over Socrates
- Bedrock geological Interpretation

## Socrates

### Nelson:

- 4458m RC Drilling
- Sipa / Newmont:  
3046m RC Drilling
- Ground MAG
- Downhole Geophysics
- Drone surveys

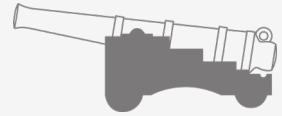
### Notable Socrates intercepts \*

- 1m @ 142 g/t Au
- 192m @ 0.5 g/t Au
- 8m @ 3.53 g/t Au
- 25m @ 2.06 g/t Au

\* as previous announced: ASX NES 17/09/2018



# Northern Foreland - Albany Fraser Orogen



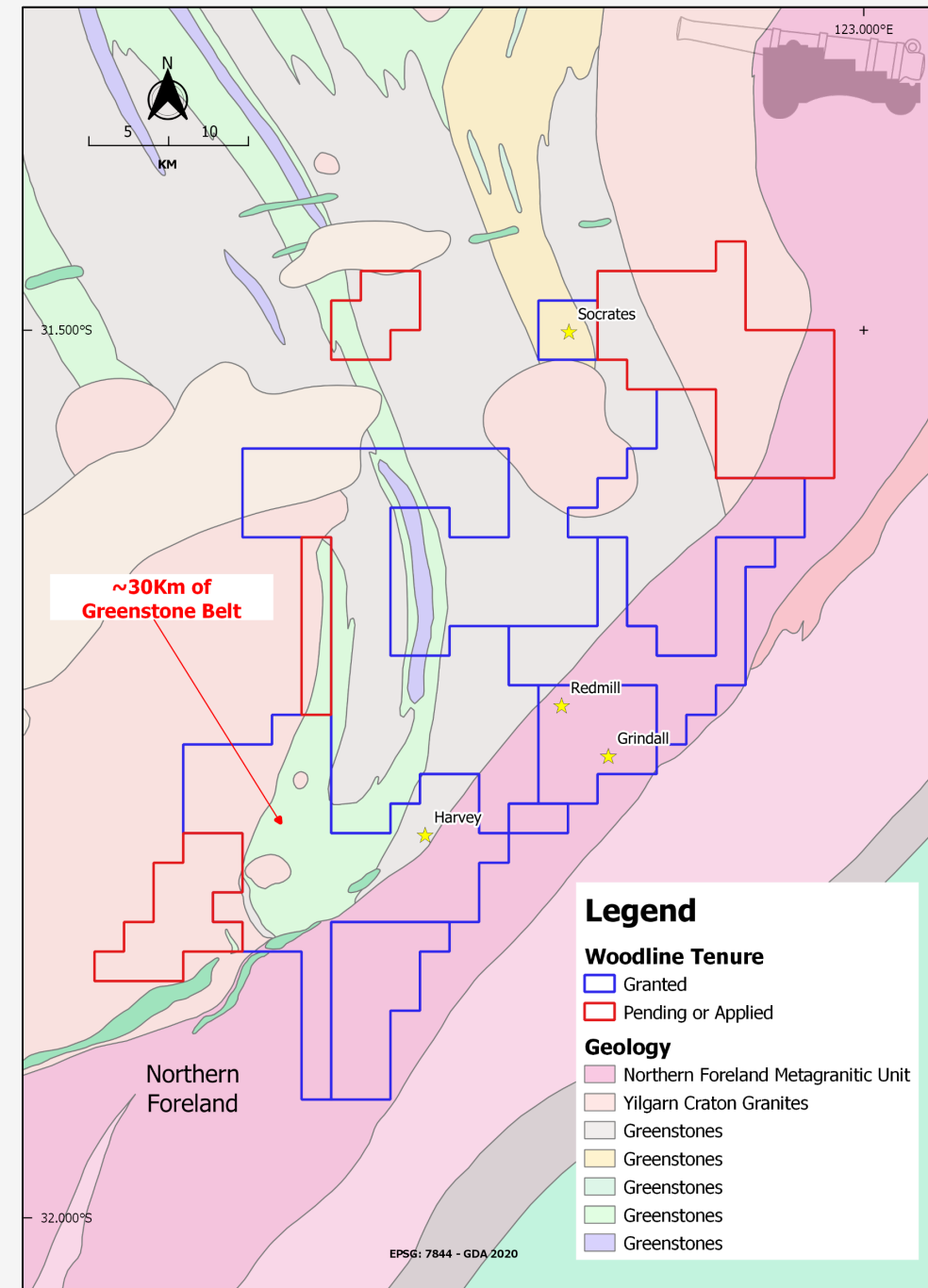
- 828km<sup>2</sup> of prime exploration tenements
- 45km of the Cundeelee Shear Zone
- Over 20km of gold geochemical and bedrock anomalism
- Tropicana scale potential
- Structural geology similar to that of the Tropicana Gold Mine
- Deep Seated Structures similar to those of the Tropicana Gold Mine
- Evidence of reworked Archean rock in drill holes like the Tropicana Gold Mine
- Regional Seismic program completed after Sipa / Newmont JV ended
- Anomaly is in bedrock, drilling shows that gold system is present
- Previous drilling was not optimal
- Previous explorers drilling is too shallow.
- Active program planned - high resolution magnetics and localised seismic survey followed by focused drilling.
- Many drill targets already defined



# Yilgarn Craton

## Norseman-Wiluna Greenstones

- 30km of underexplored Greenstones within the Norseman-Wiluna Greenstone Belt.
- Limited exploration done with poor detection limits used.
- Both the Keith-Kilkenny Fault and the Claypan Shear Zone meet the Northern Foreland within the Woodline Project.
- The Wiluna portion of the Keith-Kilkenny Fault and the Claypan Shear host many large gold and nickel projects including Bellevue, Carosue Dam, Sons of Gwalia and Mt Keith.
- Recent new discoveries within the Woodline end of the Keith-Kilkenny Fault include Breaker Resources Bombora Deposit at >650,000 oz @2.2g/t Au.





# Value Proposition

- Nelson is primed to discover the next Tropicana style deposit.
- 100% owned Woodline exploration footprint is larger than Tropicana.
- Exploration approach to date is consistent with that used to discover Tropicana.
- Systematically explored to date with only limited initial RC drilling done. Closest spaced RC drill lines are 1km apart.
- Previous expenditure by the Company, Sipa Resources, Newmont and MRG in excess of \$14 million.
- All the previous exploration data is held by Nelson.
- High-resolution Magnetics, seismic and electrical surveys expected to significantly improve the understanding of structural targets.
- Walk up drilling targets with significant exploration planned in the next 6 months. Active news flow is anticipated.
- Large landholding accumulated with 828km<sup>2</sup> of “company making” tenure held within the Woodline project.
- Nelsons goal is to replicate IGOs corporate and exploration success within the Albany Fraser Province.



Tropicana Mining. Source: IGO.  
(<https://www.igo.com.au/site/our-business/images-video-gallery/operational-photos>)