



Nelson
Resources
L I M I T E D

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Yarri Option Agreement Signed

The Company is pleased to announce it has signed a 3 month option agreement with Haddison Limited (an unrelated party) for the potential sale of its Yarri Project.

The terms of the option agreement are:

- Payment to the Company of a \$5K non-refundable option fee (which has been received).
- On its election to acquire Yarri, Haddison will pay the Company a \$100K cash consideration.

The Company will receive a 2% net smelter royalty for any minerals sold from the Yarri Project.

This potential sale allows the company to better focus on its significant 828 km² Woodline Project at the boundary of the Albany Fraser Oregon and the Yilgarn Craton.

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ABOUT NELSON RESOURCES

Nelson Resources is an exploration company with a highly prospective 956km² tenure holding. The key focus for the company is its 828 km² Woodline Project.

The Woodline Project lies on the boundary of the Albany Fraser Oregon and the Norseman - Wiluna Greenstone belt in Western Australia and could host a Tropicana Style deposit.

The Woodline Project contains:

- 45km of the Cundeelee Shear Zone over which there is a +20km identified gold geochemical and bedrock anomaly in the same structural setting as the 8 million-ounce Tropicana Gold mine.
- 30km of significantly unexplored greenstones in the Norseman-Wiluna greenstone belt.
- The confluence of the Keith-Kilkenny Fault / the Claypan Shear Zone and the Cundeelee Shear Zone. These three zones host many of the largest gold projects in Western Australia.
- \$14 million of exploration expenditure by the Company, Sipa Resources, Newmont and MRG.

The 7.8Moz ounce Tropicana Gold Mine which is operated by AngloGold Ashanti was discovered in 2005 by IGO Group Limited via a gold-in-soil anomaly that led to further exploration and is one of the most important gold discoveries in Australia for decades. Tropicana currently produces approximately 450,000 ounces per annum. In today's gold price terms, that equates to over A\$1 billion dollars per annum.

