



ASX ANNOUNCEMENT

10 JULY 2018

Nelson Expands Land Position and Starts a Second Phase of Drilling at Socrates

The Board of Nelson is pleased to advise that it has expanded its footprint at its exciting Socrates Gold Project in Western Australia with the acquisition of the nearby Grindall Prospect on EL28/2679 from a local prospector for a small cash payment (\$3,200).

The Grindall project tenement is located in the general vicinity of the Company's existing exploration licence E28/2633 (Socrates) and covers the Sipa and Newmont's Heraclitus prospect. These companies spent circa \$2.6 million on exploration. The Company has also applied for 2 additional exploration licences E28-2768 and E28-2769, which are adjacent to the Grindall tenement. The acquisition of the Grindall tenement plus the tenement applications (if granted) will take the Company's landholding in this highly prospective area from 13 km² to approximately 150 km².

Further, the Company wishes to advise that it has commenced a second phase of drilling at its Socrates Gold Project. The first phase of exploration resulted in the discovery of significant gold mineralisation (Refer ASX Announcement of April 19, 2018) with intercepts such as 9m at 2.28 g/t from surface and 15m at 2.67 g/t Au from 31m in hole SDH014, and 14m at 6.96 g/t Au from 20m in hole SDH016. Drilling is expected to commence over the next week.

Grindall

The Grindall Prospect is interpreted to be located on the western edge of the the Fraser Range mobile belt. Auger calcrete and RAB drilling by previous owners defined a gold anomaly extending for approximately 8km. Reconnaissance works are planned to follow up the previous results.

The Grindall project is interpreted to be at the transition between Archaean greenstone belt rocks and the Proterozoic Albany Fraser Province. The mineralisation is thought to dip moderately to the south and is hosted in biotite + garnet gneiss.

Results included:

- HRC001 – 93 to 94m at 9.1g/t Au*
- WDR108 – 32 to 33m at 1.51g/t Au*
- WDR109 – 20 to 21m at 1.62g/t Au*

Nelson Resources Limited

ABN 83 127 620 482

ASX Code: NES

Board and Management

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- HRC002 – 28 to 32m at 1.1g/t Au*
- HRC004 – 41 to 42m at 1.1g/t Au*

Historical announcements regarding the above results are given below:

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Title: Clarification Woodline drilling Announcement

Date: 19 February 2010

Competent Person: Mr M G Doepel MSc, DIC, MAusIMM

Link: http://www.sipa.com.au/irm/PDF/977_0/ClarificationWoodlinedrillingAnnouncementdated18Feb

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Title: Woodline Drilling Update

Date: 21 September 2010

Competent Person: Mr M G Doepel MSc, DIC, MAusIMM

Link: http://www.sipa.com.au/irm/PDF/1019_0/WoodlineDrillingUpdate

The Company is unaware of any new information or data that materially affects the information included in these announcements.

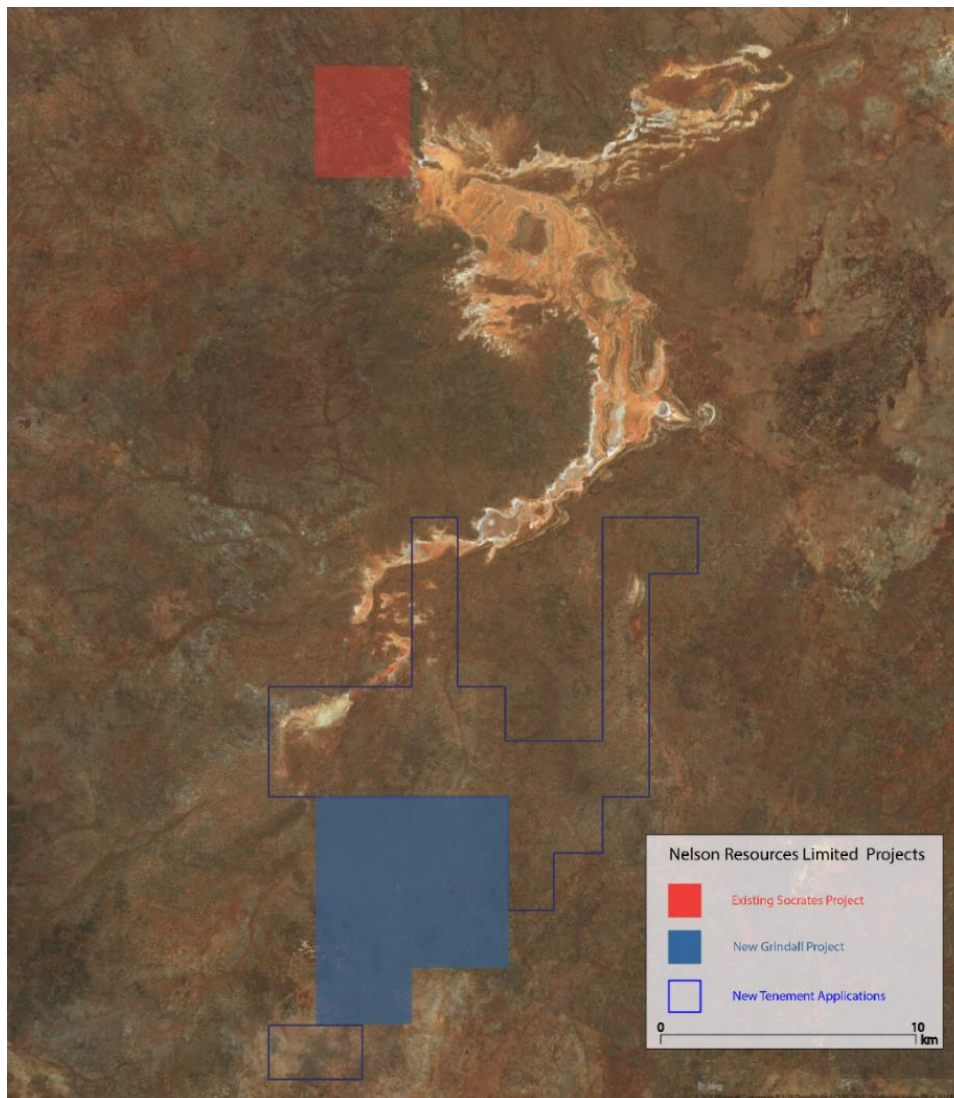
Happy Jack

Nelson also wishes to advise that following detailed technical reviews it has elected to divest its Happy Jack prospect P29/2217 at Comet Vale. Nelson will hold a 1% NSR royalty from any gold produced on the tenement. Happy Jack was a single prospecting licence accounting for 3.5% of the groups planned exploration spend.

Figure 1. Current Projects and New project



Figure 2. Socrates, Grindall Project and new tenement applications



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About Nelson Resources Limited

Nelson Resources Limited is an ASX-listed gold exploration company with a portfolio of five wholly owned gold projects located in Western Australia. All of Nelson's projects are located within the Eastern Goldfields Superterrane of the Yilgarn Craton, which contains substantial greenstone belts, considered highly prospective for gold mineralisation. This area is one of the most gold-endowed regions in the world and all tenements sit nearby to some of WA's largest gold mines; Paddington (7.4m oz), Kanowna Belle (6.4m oz), Sunrise Dam (15m oz) and Sons of Gwalia (6.8m oz).

